

## EXISTING INVESTMENT & DEBT PORTFOLIO POSITION AND PROJECTIONS

	Current Portfolio  £M	31-Mar-14 Current Estimate  £M	31-Mar-15 Current Estimate  £M	31-Mar-16 Current Estimate  £M	31-Mar-17 Current Estimate  £M
<b>External Borrowing:</b>					
Fixed Rate – PWLB Maturity	139	148	184	208	223
Fixed Rate – PWLB EIP	84	81	69	58	46
Variable Rate – PWLB	35	35	35	35	35
Variable Rate – Market	9	9	9	9	9
<b>Long Term Borrowing</b>	<b>267</b>	<b>273</b>	<b>297</b>	<b>310</b>	<b>313</b>
<b>Short Term Borrowing</b>					
Fixed Rate – Market	15	10	20	30	30
<b>Other Long Term Liabilities</b>					
PFI / Finance leases	57	61	66	63	60
Deferred Debt Charges	17	17	16	16	15
<b>Total Gross External Debt</b>	<b>356</b>	<b>361</b>	<b>399</b>	<b>419</b>	<b>418</b>
<b>Investments:</b>					
Deposits and monies on call and Money Market Funds	(49)	(40)	(50)	(50)	(50)
Supranational bonds	(3)	(3)	(3)	(3)	(3)
<b>Total Investments</b>	<b>(52)</b>	<b>(43)</b>	<b>(53)</b>	<b>(53)</b>	<b>(53)</b>
<b>Net Borrowing Position</b>	<b>304</b>	<b>318</b>	<b>346</b>	<b>366</b>	<b>365</b>